

ValueChecker

an alaTest | Van Ameyde partnership



www.vanameyde.com

Van Ameyde 

What is ValueChecker?

ValueChecker is a revolutionary SaaS tool improving claims handling in four easy steps:

- Quickly identify the exact item of loss or its replacement (like kind & quality) if the original product is no longer on the market
 - Real-time search of millions of products by product name, category or code
 - Identification of like kind & quality based on clearly defined replacement rules and relevant product specifications
- Find the lowest price in real-time at the best shop (review-based)
- Automatically calculate the Actual Cash Value using your depreciation rules
- Generate reporting (ranging from claims details to price and cost savings)



Why ValueChecker?

ValueChecker solves major claims handling issues:

- Lack of uniform standards & product expertise
 - different settlements for identical claims (claims handlers use different aggregators or online shops, giving different results)
 - no 'like kind & quality' substitutes (claims handlers cannot possibly know the detailed product specifications needed to select the correct replacement product)
 - errors in the calculation of the Actual Cash Value (depreciation rules not automated)
- Reduced policyholder satisfaction
 - the time it takes to search for the correct products means longer claim cycle times
 - no guarantee that a replacement product is 'like kind & quality'
 - higher premiums when claim settlements are structurally too high



ValueChecker Benefits



Faster claim process



Average search time down by 10 min =
16 EUR labour cost savings



Lower claims costs



Up to 47% down on original price
April '18 analysis shows average saving
per claim of 205 EUR



100% transparency &
big data



All actions of claims handlers recorded
Data analysis of all products & settlements
(for actuarial purposes)



Increased policyholder
satisfaction



One-call completion
Expert advice on replacement product
Direction to appropriate shop



ValueChecker

Demo



The claims process: a case

Identification of Item of Loss
HP Spectre x360 H9W43EA,
purchased in 2015 at £1,199



Step 1: select category

The screenshot shows the ValueChecker website interface. At the top, there is a navigation bar with the logo, language selection (English), and user information (demo_uk). Below this is a progress bar with four steps: 1. Start, 2. Search Item of Loss, 3. Determine Replacement Cost, and 4. Products Cart. The main content area is titled 'Claimed Damage Amount: (Purchase Price/Repair Cost)' with a text input field and a checkmark icon. Below this is the 'Select Category of Item of Loss:' section, which features two columns of radio button options. The first column is titled 'Claimed Product, Replacement Products & Best Prices' and includes options for Cell Phones, Tablets, Laptops, Televisions, Cameras, Washing Machines, Tumble Dryers, and Dishwashers. The second column is titled 'Claimed Product & Best Prices' and includes options for Audio, Video & Electronics, Bicycles, Sunglasses, and All Other Products. A 'Next >' button is positioned to the right of the second column.



Step 2: select Item of Loss

The screenshot shows the ValueChecker website interface. At the top, there's a navigation bar with the ValueChecker logo, language selection (English), and user account information (demo_uk). Below this is a progress bar with four steps: 1. Start, 2. Search Item of Loss (current step), 3. Determine Replacement Cost, and 4. Products Cart. A search bar contains the text 'HP Spectre x360 H9W43EA' and a 'Search' button. To the right of the search bar are links for 'Search Tips' and 'Ask our Experts'. Below the search bar, the heading 'Select Item of Loss:' is followed by a 'Next >' button. A table lists product options with columns for 'Select' (radio buttons) and 'Product Description'. The second item, 'HP Spectre Pro x360 G1 H9W43EA#ABU', is selected. A 'Report an Error' link is visible on the right side of the table.

Select	Product Description	Report an Error
<input type="radio"/>	HP Chromebook 11-v000na (X9W43EA) Touch screen : Yes Size internal Drive : 16 GB Processor : Intel Celeron N3060 (993) Screen size : 11.6" Weight : 2.75 kg Convertable Tablet option : Yes Internal Memory : 2 GB Screen resolution : 1,366x768 Storage type : SSD Release date : 2016	
<input checked="" type="radio"/>	HP Spectre Pro x360 G1 H9W43EA#ABU Touch screen : No Size internal Drive : 256 GB Processor : Intel Core i7-5600U (4305) Screen size : 13.3" Weight : 1.5 kg Convertable Tablet option : Yes Internal Memory : 8 GB Screen resolution : 2,560x1,440 Storage type : SSD Release date : 2015	
<input type="radio"/>	HP Spectre Pro x360 G1 (H9W41EA) Touch screen : No Size internal Drive : 128 GB Processor : Intel Core i5-5200U (3492) Screen size : 13.3" Weight : 1.5 kg Convertable Tablet option : No Internal Memory : 8 GB Screen resolution : 1920 x 1080 Storage type : SSD Release date : 2015	
<input type="radio"/>	HP Spectre Pro x360 G1 H9W41EA#ABU Touch screen : Yes Size internal Drive : 128 GB Processor : Intel Core i5-5200U (3492) Screen size : 13.3" Weight : 1.5 kg Convertable Tablet option : Yes Internal Memory : 4 GB Screen resolution : 1920 x 1080 Storage type : SSD Release date : 2015	
<input type="radio"/>	HP Spectre Pro x360 G1 H9W41EA#UUW Touch screen : No Size internal Drive : 128 GB Processor : Intel Core i5-5200U (3492) Screen size : 13.3" Weight : 1.5 kg Convertable Tablet option : No Internal Memory : 4 GB Screen resolution : 1920 x 1080 Storage type : SSD Release date : 2015	
<input type="radio"/>	HP Spectre Pro x360 G1 H9W41EA#ABF Touch screen : No Size internal Drive : 128 GB Processor : Intel Core i5-5200U (3492) Screen size : 13.3" Weight : 1.5 kg Convertable Tablet option : Yes Internal Memory : 4 GB Screen resolution : 1920 x 1080 Storage type : SSD Release date : 2015	

The exact Item of Loss is no longer available, and so...



Step 3: identify replacement product & costs

ValueChecker English ▾ demo_uk ▾











1. Start 2. Search Item of Loss 3. Determine Replacement Cost 4. Products Cart

Select Product based on

HP Spectre Pro x360 G1 H9W43EA#ABU
Processor: Intel Core i7-5600U (4305) | Convertible Tablet option: Yes | Weight: 1.5 kg | Size internal Drive: 256 GB
Screen resolution: 2,560x1,440 | Release date: 2015 | Touch screen: No | Internal Memory: 8 GB
Storage type: SSD | Screen size: 13.3"

Similar Replacement Product

Next >

Select	Product Description	Include Other Brands	Shop Name	Price	Report an error
<input checked="" type="radio"/>	 HP EliteBook 840 G3 (Y3B71EA) ↔ Weight: 1.54 kg Screen resolution: 2,560x1,440 Touch screen: No Storage type: SSD Screen size: 14" Processor: Intel Core i7-6500U (4433) Convertible Tablet option: Yes Size internal Drive: 256 GB Release date: 2016 Internal Memory: 8 GB	<input type="checkbox"/>	Technoworld PLC	£ 1,020	
<input type="radio"/>	 HP EliteBook 840 G3 (T9X59EA) ↔ Weight: 1.54 kg Screen resolution: 2,560x1,440 Touch screen: No Storage type: SSD Screen size: 14" Processor: Intel Core i7-6500U (4433) Convertible Tablet option: No Size internal Drive: 256 GB Release date: 2016 Internal Memory: 8 GB	<input type="checkbox"/>	Quzo	£ 1,107	
<input type="radio"/>	 HP EliteBook 840 G3 (T9X59EA) ↔ Weight: 1.54 kg Screen resolution: 2,560x1,440 Touch screen: No Storage type: SSD Screen size: 14" Processor: Intel Core i7-6500U (4433) Convertible Tablet option: No Size internal Drive: 256 GB Release date: 2016 Internal Memory: 8 GB	<input type="checkbox"/>	Athema Services	£ 1,142	
<input type="radio"/>	 HP EliteBook 840 G3 (T9X59EA) ↔ Weight: 1.54 kg Screen resolution: 2,560x1,440 Touch screen: No Storage type: SSD Screen size: 14" Processor: Intel Core i7-6500U (4433) Convertible Tablet option: No Size internal Drive: 256 GB Release date: 2016 Internal Memory: 8 GB	<input type="checkbox"/>	Box	£ 1,149	
<input type="radio"/>	 HP EliteBook 840 G3 (T9X59EA) ↔ Weight: 1.54 kg Screen resolution: 2,560x1,440 Touch screen: No Storage type: SSD Screen size: 14" Processor: Intel Core i7-6500U (4433) Convertible Tablet option: No Size internal Drive: 256 GB Release date: 2016 Internal Memory: 8 GB	<input type="checkbox"/>	Computers Deal	£ 1,153	

Validated replacement products based on like kind & quality and replacement rules determined by the insurer



Step 4a: calculate Actual Cash Value

Actual Cash Value Calculation

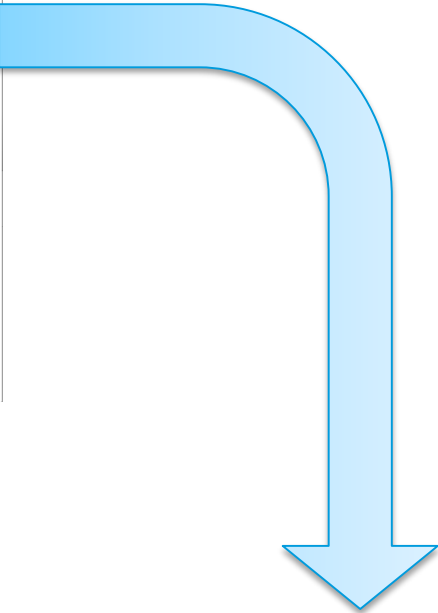
Category:
 Select other category
Laptops

Date of purchase:

Date of damage:

Base on Claimed Damage instead of Replacement Cost

Depreciation per year = 6%
 Depreciation calculated per month
 Minimum compensation = 20%



Cart (1 products)

Product Name	Picture	Shop Name	Purchase Price / Repair	Price Replacement Cost	Link	Remove	Purchase Date	Damage Date	Actual Cash Value	Report
(Claimed Product: HP Spectre Pro x360 G1 H9W43EA#ABU) HP EliteBook 840 G3 (Y3B71EA)		Technoworld PLC	£ 1199 <input type="button" value="✎"/>	£ 1020 <input type="button" value="✎"/>	<input type="button" value="🔗"/>	<input type="button" value="🗑"/>	2015-10-20	2018-06-15	£ 844 <input type="button" value="✎"/>	<input type="button" value="📄"/>



Step 4b: claim report

The report is generated automatically and may be downloaded as a pdf file

The screenshot shows a 'Damage Compensation Report' from ValueChecker, dated June 15, 2018. It compares a 'Claimed Product' (HP Spectre Pro x360 G1) with a 'Replacement Product' (HP EliteBook 840 G3). The report details the replacement cost value, depreciation rules (6% per year), and the final compensation amount of £844.00. The footer includes the ValueChecker logo and website URL.

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June 15, 2018

Damage Compensation Report

Claimed Product	Replacement Product
 HP Spectre Pro x360 G1 H9W43EA#ABU	 HP EliteBook 840 G3 Y3B71EA

Replacement Cost Value:

The Item of Loss is not available on the market anymore, or has been replaced by newer similar products that are at least as good as the Item of Loss.

Based on the relevant product specifications, we have identified the following Replacement Product that is currently available on the market and at least as good as the Item of Loss: HP EliteBook 840 G3 (Y3B71EA)

For your reference, you can buy it today at Technoworld PLC for a total price including delivery of £1020.00.

You can find a link here:
<https://goo.gl/CJN4SF>

Age of the Item of Loss: 2015-10-20

Depreciation rules:

- Depreciation per year = 6%
- Depreciation calculated per month
- Minimum compensation = 20%

Based on the age of the product, the depreciation rules and the product category, the Actual Cash Value is calculated at 83% of the Replacement Cost Value.

Based on the above information, the compensation will be: **£ 844.00**

Appraisal certified by ValueChecker™

ValueChecker.net



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Van Ameyde

Van Ameyde is Europe's market leader in IT-driven claims management solutions. Insurance companies, brokers, captives and corporate risk managers benefit from Van Ameyde's agile, efficiency enhancing claims services geared to cutting claims costs, improving customer experience and facilitating compliance.

alaTest

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